



**NATIONAL INSURANCE CORPORATION
OF TANZANIA LTD.
PROPOSAL FOR FIDELITY GUARANTEE (EMPLOYEES)**

Direct Business _____ Premium _____ Policy No. _____
Risk Date _____ Renewal Premium _____

To prevent and to facilitate the completion of the papers the proposer is desired to answer every question clearly and fully, in particular, to write plainly the postal address of the Employers and referees.		
1. Name of Proposer in full`		
2. Address		
3. State (a) how long resident at this address	(a)	(b)
(b) whether a householder		
4. State age and place of birth	Years of age	Born at
5. Full name and address of Employer		
6. State amount of Guarantee required		
7. What are the duties in respect of which this Guarantee is required?		
8. Proposer`s salary, or other remuneration and deductions (if any)		
9. Has proposer ever applied for a Guarantee to this or any other insurance Company?		
If so, with what Company, and at what date? was the application accepted or declined?		
10. Is the Proposer single or married? How many children or other persons are wholly dependent upon the proposer?		
11. What are the nature and amount of the Proposer`s debts, or of any other liabilities existing?		
12. Was the Proposer ever Bankrupt or Insolvent? Did the proposer ever compound with his Creditors? If so, in what year what arrangement was made, and was an Immediate discharge granted?		
13. Has the proposer any means of support in addition to the remuneration from the employment for which this Guarantee is required? If so, particulars to be given.		
14. Has proposer even been discharge from any situation or been deprived of a commission or any other engagement? If so, particulars to be given.		
15. What are the names, Addresses and Occupation of two house holders who are not related to, but who have been intimately know to the proposer in private life for some years, to whom the Corporation may refer if necessary? (Neither Previous Employers)		

16. how has the Proposer been occupied during the WHOLE of the last five years.

<p>IMPORTANT NOTE</p> <p>for purpose of reference the names and full postal addresses of all former Employers during the period must be stated and the dates and other particulars must be exact. If during any part of the period Proposer was either</p> <p>(a) in business on own account, or</p> <p>(b) without occupation</p> <p>full particulars to enable the Corporation to obtain confirmation should be stated in a letter attached to this form.</p>	{ Name _____ Address _____ From _____ 20 to _____ 20
	{ Name _____ Address _____ From _____ 20 to _____ 20

I hereby declare that all the above statements contain the truth without any mental reservation whatsoever on my part and I request the NATIONAL INSURANCE CORPORATION OF TANZANIA LIMITED to furnish Security on my behalf in accordance with the above particulars. I undertake to indemnify the Corporation against any loss which may arise by reason of their having furnished such Security.

Dated this _____ day of _____ 20 ____
Signature _____

FIDELITY GUARANTEE



NATIONAL INSURANCE CORPORATION OF TANZANIA LTD.

(INCORPORATED IN TANZANIA)
P. O. BOX 9264 DAR ES SALAAM

FIDELITY GUARANTEE

While nearly every Employer takes advantage of the protection against financial loss afforded by insurance against fire, burglary, marine and accident risks, there are many who do not appreciate the liability to loss to which they are exposed by acts of theft and embezzlement by Employees. This liability, which experience proves is by no means negligible, can be insured against by Fidelity Guarantee policies. Employers who do not hold such policies are usually relying upon the references produced by their Employees when engaged and in other cases, because the promotion of an Employee to a position of trust has followed a period of satisfactory service and good conduct. Even in such cases, however, and notwithstanding a good system of checking accounts, many Employers have suffered losses involving considerable sums because of the acts of fraud or embezzlement committed by an Employee.

Employers are urged, as a measure of ordinary business prudence, to arrange for the honesty of their Employees to be guaranteed for adequate amounts. Individual policies may be affected to cover named Employee, or a Collective Policy may be arranged to cover the whole of the clerical staff. The latter form is most desirable from the Employee's point of view because of the following reasons:-

- (a) There may be embezzlements due to collusion between two or more persons.
- (b) The rate for the whole staff is lower than the rate for the more hazardous occupations, such as Cashiers, etc.
- (c) In the event of an Employee leaving his successor can be substituted in the schedule of the policy without any additional premium being charged provided that no claim has made in respect of the retiring Employee and that the Corporation is satisfied as to the character of the successor.
- (d) The trouble of looking after the renewal of several policies renewable at various dates, is obviated.

The exact Rate of Premium in each case is determined to a large extent by the nature of the duties performed, the amount of security required and the emoluments attaching to the appointment. The Premium will be quoted by the Corporation receipt of full particulars of the risk on the Proposal form overleaf.